

PEP (Politically Exposed Person)

A22 INDUSTRY LTD shall apply the strengthened due diligence measures laid down including the situations of establishing business relationships and executing a transaction with:

- a politically exposed person (as an individual or beneficial owner) from another EEA member state or a third country; or
- at least within 12 months after a politically exposed person no longer performs important public functions placed upon them (ex-PEP). In these cases, we request the following additional information:
 - Title of position in the entity (for legal entities);
 - Current or former political title(s) or position(s);
 - Length of time in the political title(s) or position(s), including dates served in each title or position;
 - Where applicable, in the cases of immediate family members or close associates of PEPs/ex-PEP, description of the nature of relationships with the PEP. The management board of our company shall decide on the establishment of business relationships. Monitoring of the business relationships with higher intensity is obligatory. If the PEP is a prior customer who has had a change in circumstances that leads to the customer now being a PEP/ex-PEP, he/ she needs to pass the enhanced due diligence check. In addition, this clause applies to: PEP/ex-PEP family members:
 - The spouse, or a person considered to be equivalent to a spouse;
 - A child and their spouse, or a person considered to be equivalent to a spouse (partner);
 - Parents. A close associate person:
 - A natural person who is known to be a beneficial owner or to have joint beneficial ownership of a legal person or a legal arrangement, or any other close business relations;
 - A natural person who has the sole beneficial ownership of a legal entity or legal arrangement, which, is known, to have been set up for the de facto benefit of PEP/ex-PEP.